

| Particulars | Note No. | As At 31st March 2018 | As At 31st March 2017 | As At 1st April 2016 |
|---|----------|--------------------------|--------------------------|-------------------------|
| I. ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Property, plant and equipment | 3.1 | 206,199,911 | 204,741,278 | 191,320,867 |
| (b) Capital work in progress | 3.2 | 795,044 | - | 18,101,864 |
| (c) Intangible assets | 4.1 | 7,245,162 | 10,370,528 | 14,085,871 |
| (d) Intangible assets under development | 4.2 | 524,040 | 524,040 | 524,040 |
| (e) Financial assets | | | | |
| (i) Investments | 5 | 23,000 | 23,000 | 23,000 |
| (ii) Other financial assets | 6 | 2,300,000 | - | - |
| (f) Other non-current assets | 7 | 6,978,209 | - | 1,081,075 |
| Total Non-Current Assets | | 224,065,366 | 215,658,846 | 225,136,717 |
| 2 Current assets | | | | |
| (a) Inventories | 8 | 90,939,184 | 84,290,274 | 60,649,720 |
| (b) Financial Assets | | | | |
| (i) Trade receivables | 9 | 71,164,454 | 75,463,750 | 40,664,007 |
| (ii) Cash and cash equivalents | 10 | 1,088,453 | 123,562 | 294,024 |
| (iii) Bank balances other than (ii) above | 11 | 825,180 | 3,147,924 | 2,312,311 |
| (iv) Loans | 12 | 15,551,162 | 13,568,115 | 13,033,115 |
| (c) Other current assets | 13 | 6,337,633 | 7,591,380 | 9,924,177 |
| Total Current Assets | | 185,906,066 | 184,185,005 | 126,877,354 |
| TOTAL ASSETS | | 409,971,432 | 399,843,851 | 352,014,071 |
| II. EQUITY AND LIABILITIES | | | | |
| 1 Equity | | | | |
| (a) Equity share capital | 14 | 89,700,200 | 89,700,200 | 64,700,200 |
| (b) Other Equity | 15 | 170,442,735 | 150,061,582 | 99,221,011 |
| Total equity | | 260,142,935 | 239,761,782 | 163,921,211 |
| 2 Liabilities | | | | |
| Non-Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 16 | 18,268,509 | 10,429,490 | 14,325,635 |
| (b) Deferred tax liabilities (Net) | 17 | 27,438,716 | 29,173,071 | 26,266,580 |
| Total Non-Current Liabilities | | 45,707,225 | 39,602,561 | 40,592,215 |
| Current liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 18 | 27,652,968 | 49,805,662 | 55,762,876 |
| (ii) Trade payables | 19 | 62,610,938 | 50,909,106 | 71,103,011 |
| (iii) Other financial liabilities | 20 | 9,950,269 | 14,071,827 | 15,529,860 |
| (b) Other current liabilities | 21 | 1,750,394 | 552,486 | 2,007,334 |
| (c) Provisions | 22 | 30,000 | 3,824,848 | 1,990,044 |
| (d) Current Tax Liabilities (Net) | 23 | 2,126,703 | 1,315,579 | 1,107,520 |
| Total Current Liabilities | | 104,121,272 | 120,479,508 | 147,500,645 |
| Total liabilities | | 149,828,497 | 160,082,069 | 188,092,860 |
| TOTAL EQUITY AND LIABILITIES | | 409,971,432 | 399,843,851 | 352,014,071 |

See accompanying notes to the financial statements

As per our report attached

For K M Swadia & Co.

FRN - 110740W

Chartered Accountants

For 20 Microns Nano Minerals Limited

Chandresh S.Parikh

Director

DIN-00041584

Atil C.Parikh

Director

DIN-00041712

CA. Pravin Panchiwala

Partner

M. No. - 127406

Komal Tiwari

Company Secretary

M.No.-A37092

N R Patel

Chief Financial

Officer

Place : Waghodia, Vadodara

Date : April 21, 2018

Place : Waghodia, Vadodara

Date : April 21, 2018

20 MICRONS NANO MINERALS LIMITED

Standalone Statement of Profit and Loss for the year ended on 31st March 2018

(Amount In Rs.)

| Particulars | Note No. | For the Year ended 31st March 2018 | For the Year ended 31st March 2017 |
|---|-----------|------------------------------------|------------------------------------|
| Revenue | | | |
| I.Revenue from Operations | 24 | 381,325,199 | 350,351,535 |
| II. Other income | 25 | 3,609,198 | 5,581,533 |
| III. Total Income (I+II) | | 384,934,397 | 355,933,068 |
| IV. Expenses | | | |
| Cost of materials consumed | 26 | 199,872,288 | 172,788,566 |
| Purchase of Stock In Trade | 27 | 9,938,226 | 9,457,153 |
| Changes in inventories of Finished Goods | 28 | (6,867,045) | (4,932,679) |
| Employee Benefits Expenses | 29 | 33,099,318 | 25,398,564 |
| Finance Costs | 30 | 8,446,527 | 10,573,757 |
| Depreciation and Amortization Expenses | 31 | 12,394,689 | 12,344,901 |
| Other Expenses | 32 | 84,493,139 | 106,134,741 |
| Total Expenses (IV) | | 341,377,142 | 331,765,003 |
| V . Profit Before Tax (III-IV) | | 43,557,255 | 24,168,065 |
| VI. Tax expense: | 33 | | |
| Current Tax | | 11,497,151 | 6,202,624 |
| Adjustment for earlier tax expense | | (132,310) | - |
| Deferred Tax | | (1,121,187) | 2,098,371 |
| VII.Profit for the year (V-VI) | | 33,313,601 | 15,867,070 |
| VIII. Other comprehensive income | 34 | | |
| Items that will not be reclassified to profit or loss | | | |
| Remeasurement of the defined benefit plan | | (22,224) | (36,712) |
| Tax on above | | 6,183 | 10,213 |
| Total other comprehensive income | | (16,041) | (26,499) |
| IX. Total comprehensive income for the year (VII+VIII) | | 33,297,560 | 15,840,571 |
| Earnings per equity share of FV of Rs 10 each | 35 | | |
| Basic | | 3.71 | 2.29 |
| Diluted | | 3.71 | 2.29 |
| See accompanying notes to the financial statements | | | |

As per our report attached

For K M Swadia & Co.

FRN - 110740W

Chartered Accountants

For 20 Microns Nano Minerals Limited

Chandresh S.Parikh
Director
DIN-00041584

Atil C.Parikh
Director
DIN-00041712

CA. Pravin Panchiwala
Partner
M. No. - 127406

Komal Tiwari
Company Secretary
M.No.-A37092

N R Patel
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Place : Waghodia, Vadodara
Date : April 21, 2018

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