

20 MICRONS NANO MINERALS LIMITED

Regd. office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India, CIN # U15543GJ1993PLC020540

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE ,2023

| Sr. No. | Particulars | (₹ in lakhs) | | | | |
|---------|--|------------------|----------------|----------------|-----------------|----------------|
| | | Quarter ended on | | | Period ended on | |
| | | 30-06-2023 | 31-03-2023 | 30-06-2022 | 30-06-2023 | 31-03-2023 |
| | Unaudited | Unaudited | Audited | Unaudited | Audited | |
| I | Revenue from Operations | 2365.57 | 2081.42 | 2636.26 | 2365.57 | 8805.32 |
| II | Other Income | 15.12 | 24.02 | 14.52 | 15.12 | 240.32 |
| III | Total Revenue (I + II) | 2380.69 | 2105.44 | 2650.78 | 2380.69 | 9045.63 |
| IV | Expenses | | | | | |
| | (a) Cost of materials consumed | 1575.94 | 1378.93 | 1499.61 | 1575.94 | 5011.83 |
| | (b) Purchase of Stock In Trade | 3.24 | (121.30) | 81.96 | 3.24 | 12.89 |
| | (c) Changes in inventories of finished goods, stock in trade and work in progress | (57.83) | (5.43) | (49.71) | (57.83) | |
| | (d) Employee Benefits Expense | 206.39 | 218.40 | 263.91 | 206.39 | 944.57 |
| | (e) Finance Costs | 62.18 | 38.12 | 52.48 | 62.18 | 264.79 |
| | (f) Depreciation and Amortisation Expense | 58.94 | 78.88 | 38.46 | 58.94 | 197.66 |
| | (g) Other Expenses | 432.93 | 385.44 | 570.37 | 432.93 | 1890.57 |
| | Total Expenses | 2281.80 | 1973.05 | 2457.09 | 2281.80 | 8361.95 |
| V | Profit / (Loss) before Tax (III - IV) | 98.90 | 132.39 | 193.69 | 98.90 | 683.68 |
| VI | Tax Expense | | | | | |
| | (a) Current Tax | 23.74 | 31.01 | 48.95 | 23.74 | 215.89 |
| | (b) Adjustment for earlier tax expense | .41 | 14.47 | .0 | .41 | 14.47 |
| | (b) Deferred Tax | 3.21 | 27.89 | .25 | 3.21 | (57.90) |
| | Total Tax Expense | 27.36 | 73.38 | 49.19 | 27.36 | 172.46 |
| VII | Profit / (Loss) for the Period (V-VI) | 71.54 | 59.01 | 144.50 | 71.54 | 511.22 |
| VIII | Other Comprehensive Income (after tax) | 2.18 | (2.79) | .33 | | (1.50) |
| IX | Total Comprehensive Income for the period (VII+VIII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period) | 73.72 | 56.22 | 144.83 | 73.72 | 509.72 |
| X | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 897.00 | 897.00 | 897.00 | 897.00 | 897.00 |
| XI | Earning per Share (Face Value of Rs. 10/- each) - Not Annualised | | | | | |
| | 1) Basic | 0.80 | 0.66 | 1.61 | 0.80 | 5.70 |
| | 2) Diluted | 0.80 | 0.66 | 1.61 | 0.80 | 5.70 |

See accompanying Notes to the Financial Results

Notes:

1 The audited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 21st July 2023

2 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

3 The Board of Directors of the Company, in its meeting held on 23.09.2021 approved the Scheme of Amalgamation and Arrangement under Sections 230-232 and other applicable provisions of the Companies Act, 2013 for amalgamation of 20 Microns Nano Minerals Limited ('20MNML' or 'the Transferee Company' or 'the Resulting Company') and Silicate Minerals (I) Private Limited ('SMIPL' or 'Transferor Company').

4 The aforesaid Scheme was sanctioned by Hon'ble National Company Law Tribunal (NCLT) Ahmedabad Bench vide order dated June 09, 2023. The Scheme has become effective on 29.06.2023 upon filing of the certified copy of the orders passed by NCLT with the relevant Registrar of Companies. In terms of the Scheme all the assets, liabilities, reserves and surplus of the Transferor Company have been transferred to and vested in the Transferee Company. The Appointed Date of the Scheme is April 1, 2021.

Accounting Treatment

The amalgamation has been accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as specified in the scheme, such that:

(a) All the assets and liabilities recorded in the books of the Transferor Company shall be transferred to and vested in the books of the Transferee Company, pursuant to the Scheme and shall be recorded by the Transferee Company, at their respective book values as appearing in the books of the Transferor Company.

(b) The identity of the reserves have been preserved and are recorded in the same form and at the carrying amount as appearing in the financial statements of Transferor Company.

(c) The inter-company balances between the Transferor and Transferee Companies have been eliminated.

(d) Comparative financial information in the financial statements of the Company has been restated for the accounting impact of merger, as stated above, as if the merger had occurred from the beginning of the comparative period (01-04-2022 to 31-03-2023).

4 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

**For and on behalf of Board of Directors
20 MICRONS NANO MINERALS LIMITED**